



## Curriculum Vitae

**Name – Surname**

**Theodoros SYRIOPOULOS**

**Current Post**

2003 – todate

**Professor of Finance  
UNIVERSITY OF THE AEGEAN**

School of Business Studies  
Shipping, Trade & Transport Dpt.  
22, Kountouriotou str., 82100, Chios, Greece

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website: [www.stt.aegean.gr/el/prosopiko/meli-dep/cv/6.html](http://www.stt.aegean.gr/el/prosopiko/meli-dep/cv/6.html)  
Office Hours: Tuesday – 16.00-18.00

**Courses Taught:**

International Finance	(Undergraduate)
Advanced Corporate Finance	(Postgraduate)
Financial Risk Management & Derivatives	(Postgraduate)
Shipping Finance	(Undergraduate – Postgraduate)

**Education**

<b>Ph.D.</b>	(1987- 1990)	<b>Applied Economics</b>	University of Kent at Canterbury, UK
<b>M.A.</b>	(1985 - 1986)	<b>Development Economics</b>	University of Kent at Canterbury, UK
<b>B.A.</b>	(1980 - 1985)	<b>Economics</b>	University of Piraeus, Greece

## Academic - Teaching Appointments

2003 - todate	<p><b>UNIVERSITY OF THE AEGEAN</b> <b>School of Business Studies</b> <b>Shipping, Trade &amp; Transport Dpt.</b> Professor of Finance (2003-2008: Assistant Professor of Finance)</p> <p><b>Undergraduate Program:</b> International Finance – Shipping Finance <b>Postgraduate Program:</b> Advanced Corporate Finance Financial Risk Management &amp; Derivatives Shipping Finance <b>Academic Head:</b> Financial Curriculum – Undergraduate Program Financial Curriculum – Postgraduate Program</p>
2009 - todate	<p><b>AUDENCIA NANTES ECOLE DE MANAGEMENT, FRANCE</b> Department of Finance Adjunct Professor of Finance (2009-2010: Full-Time Professor) Advanced Corporate Finance, Risk Management, Business Executive Postgraduate Education</p>
2007 - todate	<p><b>NEWCASTLE UNIVERSITY UPON TYNE, UK</b> School of Marine Studies &amp; Technology Adjunct Professor of Finance Financial Risk Management &amp; Shipping Derivatives</p>
2011 - todate	<p><b>SHANGHAI MARITIME UNIVERSITY, CHINA</b> School of Economics &amp; Business Adjunct Professor of Finance Derivatives &amp; Risk Management in Shipping Markets</p>
2009 - todate	<p><b>INTERNATIONAL HELLENIC UNIVERSITY</b> School of Business Studies, Department of Banking and Finance Adjunct Professor of Finance Applied Corporate Finance, Shipping Finance</p>
2004 - todate	<p><b>ATHENS UNIVERSITY OF ECONOMICS &amp; BUSINESS (AUEB)</b> MBA – International (accredited) Adjunct Professor of Finance Financial Management in Mergers &amp; Acquisitions</p>
2008 - todate	<p><b>HELLENIC OPEN UNIVERSITY</b> School of Business Studies, Department of Banking Adjunct Professor of Finance Banking Finance &amp; Management</p>
2004 - 2005	<p><b>UNIVERSITY OF PIRAEUS</b> Shipping Studies Dpt. Adjunct Professor of Finance Financial Accounting in Shipping</p>
2003 - 2004	<p><b>TEI OF LARISSA</b> School of Business &amp; Economics – Business Administration Dpt. Assistant Professor of Finance Banking Finance, Money &amp; Capital Markets, Project Management</p>

2003 - 2004	<b>UNIVERSITY OF ATHENS – ECONOMIC UNIVERSITY OF ATHENS</b> Diploma of Professional Vocation & Specialization Program: 'Financial Services Management' Academic Instructor: 'Financial Investments Management': Applied Portfolio Theory & Capital Markets, Securities Valuation, Risk Management, Portfolio Construction, Investment Strategies & Management, Derivatives Instruments, Portfolio Performance Evaluation
2002 - 2002	<b>TEI OF PIRAEUS</b> School of Business & Economics – Business Administration Dpt. Academic Instructor: 'Corporate Finance': Financial Management, Investment Appraisal - Financing, Fund Management, Financial Statements Analysis
1997 - 2004	<b>ATHENS STOCK EXCHANGE</b> Educational Centre of Financial Services Academic Instructor: 'Applied Finance' (to financial sector executive managers): Portfolio Management: Theory & Applications, Fund Raising in Capital Markets, Fundamental Investment Analysis, Money & Capital Markets, Stock Market Operations, Corporate Requirements for IPOs, Mutual Fund Management & Investment Companies
2002 - todate	<b>NATIONAL CERTIFICATION CENTRE FOR LIFE-LONG VOCATIONAL TRAINING, LEARNING &amp; SUPPORT SERVICES</b> Certified Permanent Academic Instructor

### Business Appointments

2000-2003	<b>BANK OF CYPRUS, GREECE</b> Head, Mutual Funds and Asset Management Division Fund-Portfolio Management, Innovative Financial Products, Risk Hedging
1999-2000	<b>C.F.S. INVESTMENT HOUSE</b> Head, Investment Analysis & Portfolio Management Dpt. Investment Strategy, Financial Valuations, IPOs, M&As
1997-1999	<b>ATHENS STOCK EXCHANGE (ASE) S.A.</b> Head, Listed Companies Surveillance Dpt. Equity Funding Procedures, Corporate Valuations Company/Market Surveillance
1996-1997	<b>MACEDONIA THRACE – PIRAEUS BANK</b> Head, Investment Banking Dpt. Investment Strategy, Balkan Region Investments, Venture Capital
1992-1996	<b>INTERNATIONAL NEDERLANDEN GROEP (ING)</b> Head, Management Information System Corporate Finance, Investment Appraisal, Financial Modelling, Capital Budgeting, Risk Management

### Other Professional Appointments

1997 – 1999	<b>MINISTRY OF NATIONAL ECONOMY</b> International Money Laundering Committee - Task Force Member
1997 – 1999	<b>FEDERATION OF EUROPEAN STOCK EXCHANGES (FESE)</b> ASE Representative Member
1997 - 2003	<b>FEDERATION OF INSTITUTIONAL INVESTORS</b> Board Member
1997 – 1999	<b>ATHENS STOCK EXCHANGE EDUCATIONAL CENTRE</b> Vice President, Board of Directors

## Academic Committees - Task Groups - Administrative Roles

- Academic Leader of Shipping, Finance & Trade Dpt., University of the Aegean, in 'Finance' Curriculum: Undergraduate & Postgraduate Program
- Committee Member of the University's Economic Planning & Strategy
- Responsible for the Department's Economic Planning & Capital Budgeting
- Department Representative for the Financial Affairs of the Business School
- Committee Member for the Ph.D. Studies (Selection & Valuation Process)
- Committee Member for the Post-Graduate Studies Programme
- Committee Member for the Under-Graduate Studies Programme
- Committee Member for the 'Internal Evaluation of the STT Department' Project & Report
- Project Leader in designing, organizing and implementing International Postgraduate Program (in English)
- Project Leader in designing and implementing International Finance Executive Schools
- Committee Member for Scholarships, Awards and Grants
- Committee Member for Student Vocational Training Programs
- Academic Organizer of external workshops & seminars with prominent community & business members
- Academic Consultant of Studies for Undergraduate & Postgraduate Students
- Professional time-span (1992 – 2003):  
responsible for designing, organizing, staffing, equipping and managing a number of diversified Corporate Divisions & Departments (including, ING Group, Athens Stock Exchange, Bank of Cyprus, inter alia)

## Ph.D. Research Supervision

- Dynamic Hedge Fund Portfolio Strategies & Performance Evaluation (near submission)
- Credit Rating and Bank Financial Risk: Application to Shipping (in progress)
- Corporate Governance Systems: The Case of Shipping Companies (in progress)
- Modern Reforms in the Greek Pension System and Economic Development Implications (completed)
- External Evaluation Committee Member of Ph.D. Theses in other Universities

## Academic Public Output from Research & Scholarly Activity

### Referred Academic Publications \*

1. **Syriopoulos, T. and Gavalas, D.** (2013) 'An Integrated Credit Rating and Loan Quality Model: Application to Bank Shipping Finance', **Maritime Policy & Management**, (*accepted for publication*).
2. **Syriopoulos, T., Makram, B. and Boubaker, A.** (2013) 'Dynamic Return-Volatility Spillovers and Portfolio Management Strategies: The BRICS-US Stock Market Interactions', **Journal of International Financial Markets, Institutions & Money**, (*under review*).
3. **Syriopoulos, T. and Roumpis, E.** (2013) 'Absolute Returns at Downside Markets? Hedge Fund Portfolio Performance at Crises', **Journal of Empirical Finance** (*under review*).
4. **Syriopoulos, T. and Tsatsaronis, M.** (2012) 'Corporate Governance Mechanisms and Financial Performance: CEO Duality in Shipping Firms', **Eurasian Business Review**, 2(1), 1-30.
5. **Syriopoulos, T.** (2011) 'Financial Integration and Portfolio Investments to Emerging Balkan Equity Markets', **Journal of Multinational Financial Management**, 21, 40-54.
6. **Syriopoulos, T. and Tsatsaronis, M.** (2011) 'The Corporate Governance Model of the Shipping Firms: Financial Performance Implications', **Maritime Policy and Management**, 38(6), 586-604.
7. **Syriopoulos, T., Koufopoulos, D., Lagoudis, I. and Theotokas, I.** (2010) 'Corporate Governance and Board Practices by Greek Shipping Management Companies', **Corporate Governance: International Journal of Business in Society**, 10(3), 261-278.
8. **Syriopoulos, T. and Roumpis, E.** (2009) 'Dynamic Correlations and Volatility Effects in the Balkan Equity Markets', **Journal of International Financial Markets, Institutions & Money**, 19, 565-587.
9. **Syriopoulos, T. and Roumpis, E.** (2009) 'Asset allocation and value at risk in shipping equity portfolios', **Maritime Policy and Management**, 36(1), 57-78.
10. **Syriopoulos, T. and Parikakis, G.** (2008) 'Contrarian strategy and overreaction in foreign exchange markets', **Research in International Business and Finance**, 22(3), 319-324.
11. **Syriopoulos, T., Merikas, A. and Merika, A.** (2008) 'Is there an interdependency between the real and financial sectors of the economy?', **European Journal of Scientific Research**, 20(1), 37-43.
12. **Syriopoulos, T. and Theotokas, I.** (2007) 'Value creation through corporate destruction? Corporate governance in shipping takeovers', **Maritime Policy and Management**, 34(3), 243-258.
13. **Syriopoulos, T., Merika, A. & Negakis, C.** (2007) 'Highly leveraged firms and corporate performance in distressed industries', **European Journal of Economics, Finance and Administrative Sciences**, 8, 93-101.

14. **Syriopoulos, T., Merika, A. and Vozikis, G.** (2007) 'Corporate social responsibility and shareholder value implications', **Journal of Corporate Ownership & Control**, 5(2), 96-108.
15. **Syriopoulos, T. and Pallis, T.** (2007) 'Port governance models: financial evaluation of Greek port restructuring', **Transport Policy**, 14(3), 232-246.
16. **Syriopoulos, T.** (2007) 'Corporate social responsibility and shareholder effects: The Greek paradigm', **Journal of International Business and Economics**, 8(1), 161-174.
17. **Syriopoulos, T.** (2007) 'Dynamic Linkages Between Emerging European and Developed Stock Markets: Has the EMU any Impact?' **International Review of Financial Analysis**, 16(1), 46-60.
18. **Syriopoulos, T. and Roumpis, E.** (2006) 'Price and volume dynamics in second-hand dry bulk and tanker shipping markets', **Maritime Policy and Management**, 33(5), 497-518.
19. **Syriopoulos, T.** (2006) 'Risk and Return Implications from Investing in Emerging European Stock Markets', **Journal of International Financial Markets, Institutions & Money**, 16(3), 283-299.
20. **Syriopoulos, T., Athanassiou, E. and Kollias, C.** (2006) 'Dynamic Volatility and External Security Related Shocks: The Case of the Athens Stock Exchange', **Journal of International Financial Markets, Institutions & Money**, 16(5), 411-424.
21. **Syriopoulos, T.** (2004) 'International Portfolio Diversification to Central European Stock Markets', **Applied Financial Economics**, 14(17), 1253-1268.
22. **Syriopoulos, T.** (2004) 'Modelling Long Run Dynamics in Transitional European Equity Markets', **European Review of Economics and Finance**, 3(4), 37-56.
23. **Syriopoulos, T.** (2002) 'Risk Aversion and Portfolio Allocation to Mutual Fund Classes', **International Review of Economics and Finance**, 11(4), 427-447.
24. **Syriopoulos, T.** (2002) 'Market Mispricings and Portfolio Allocation to Mutual Fund Classes', **Journal of Economics and Finance**, 26(3), 249-266.
25. **Syriopoulos, T.** (1995) 'A Dynamic Model of Demand for Mediterranean Tourism', **International Review of Applied Economics**, 9(3), 318-336.
26. **Syriopoulos, T. and Sinclair, T.** (1993) 'An Econometric Study of Tourism Demand: The AIDS Model of US and European Tourism in Mediterranean Countries', **Applied Economics**, 25, 1541-1552.
27. **Syriopoulos, T.** (1989) 'Dynamic Modeling of Tourism Demand in the Mediterranean', **Studies in Economics**, 12, 1-45.

More than 500 quoted citations have been identified on the above published academic papers.

[http://scholar.google.com/citations?user=dwftA\\_8AAAAJ](http://scholar.google.com/citations?user=dwftA_8AAAAJ)

Scholar Google h-index = 10

## Refereed Academic Conference Proceedings

1. **Syriopoulos, T. and Gavalas, D.** (2013) 'Booms and contractions: Conditioning transition matrices on the stage of the business cycle', 75<sup>th</sup> IAES Conference, Vienna.
2. **Syriopoulos, T. and Gavalas, D.** (2013) 'Selecting the appropriate loan ship collateral using a multi criteria decision making approach; A banking perspective', 20<sup>th</sup> MFS Annual Conference, Izmir.
3. **Syriopoulos, T. and Makram, B.** (2013) 'Cross-dynamics of US-BRICS stock sectors interactions: International spillovers of stock return volatility and hedging effectiveness', 3<sup>rd</sup> International Conference on Globalization: Business, Finance and Education, Paris.
4. **Syriopoulos, T. and Gavalas, D.** (2013) 'Credit rating criteria and loan quality in bank shipping finance', IAME Annual Conference, Marseilles.
5. **Syriopoulos, T. and Gavalas, D.** (2013) 'Integration of different collaterals in a sustainable manner: A multi-criteria decision approach', 17<sup>th</sup> International Conference on Macroeconomic Analysis and International Finance, Rethymno.
6. **Syriopoulos, T. and Roumpis, E.** (2011) 'Evaluating risk and return performance in core dynamic hedge fund strategies', 18<sup>th</sup> MFS Annual Conference, Rome.
7. **Syriopoulos, T. and Tsatsaronis, M.** (2011) 'Corporate governance mechanisms and financial performance: CEO duality in shipping firms', EBES Conference, Istanbul.
8. **Syriopoulos, T. and Tsatsaronis, M.** (2011) 'Corporate governance mechanisms and financial performance in shipping', 71<sup>st</sup> IAES Conference, Piraeus.
9. **Syriopoulos, T. and Tsatsaronis, M.** (2011) 'Corporate governance in shipping: CEO duality', IAME Annual Conference, Santiago de Chile.
10. **Syriopoulos, T. and Gavalas, D.** (2011) 'Credit rating in bank shipping finance: A preliminary analysis of bank rating criteria', EconShip, Chios.
11. **Syriopoulos, T. and Tsatsaronis, M.** (2011) 'Corporate governance models in shipping', EconShip, Chios.
12. **Syriopoulos, T., Vergottis, A. and Roumpis, E.** (2010) 'The impact of leading macroeconomic factors on shipping business activity', IAME Annual Conference, Lisbon.
13. **Syriopoulos, T. and Roumpis, E.** (2009) 'Hedge fund asymmetric dependences and performance evaluation', EFMA Annual Meeting, Milan.
14. **Syriopoulos, T. and Roumpis, E.** (2009) 'Hedge funds: Investment strategies and return performance', MFS Annual Meeting, Rethymno.
15. **Syriopoulos, T. and Tsatsaronis, M.** (2009) 'Ownership structure and corporate performance: The case of the Greek shipping firms', MFS Annual Meeting, Rethymno.
16. **Syriopoulos, T. and Roumpis, E.** (2009) 'Evaluation of hedge fund performance relative to traditional capital markets', Macroeconomic Analysis and International Finance Annual International Conference, Rethymno.
17. **Syriopoulos, T. and Tsatsaronis, M.** (2009) 'Corporate governance and firm performance: The case of the Greek shipping firms', IAME Annual Conference, Copenhagen.
18. **Syriopoulos, T.** (2009) 'Asset allocation decisions and financial integration in emerging Balkan equity markets', IMAEF-Applied Economics & Finance Conference, University of Ioannina.

19. **Syriopoulos, T. and Parikakis, G.** (2008) 'Forecasting volatility movements using Markov switching regimes', EFMA Annual Meeting, Athens.
20. **Syriopoulos, T. and Roumpis, E.** (2008) 'Hedge fund dynamic dependences with benchmark capital markets', 7<sup>th</sup> HFAA Annual Conference, Chania.
21. **Syriopoulos, T., Tsatsaronis, M., Roumpis, E. and Parikakis, G.** (2008) 'Corporate governance, ownership and financial decisions on firm performance', EEFS Conference, Prague.
22. **Syriopoulos, T. and Roumpis, E.** (2008) 'Asset allocation and value at risk in shipping stock portfolios', IAME Annual Conference, China.
23. **Syriopoulos, T. and Parikakis, G.** (2007) 'Evaluating volatility dynamics and the forecasting ability of Markov switching models', 14<sup>th</sup> MFS Annual Meeting, Thessaloniki.
24. **Syriopoulos, T., Parikakis, G. and Merikas, A. and Vozikis, G.** (2007) 'The perception of entrepreneurial risk: Key determinants in the decision making process of Greek investors', Proceedings of the Regional Frontiers of Entrepreneurship Research, International Entrepreneurship Research Exchange, Australian Graduate School of Entrepreneurship, Brisbane, Australia.
25. **Syriopoulos, T., Merika, A. and Apostolidis, A.** (2007) 'Efficient energy transportation: tanker vs. LNG shipping economics', IAME Annual Conference, Athens.
26. **Syriopoulos, T., Lekakou, M. and Stefanidaki, E.** (2007) 'Spending patterns of cruise shipping flows', IAME Annual Conference, Athens.
27. **Syriopoulos, T., Panou, C. and Lekakou, M.** (2007) 'Alternative financial instruments and risk management in Public-Private Partnerships', WCTR Conference, Berkeley, California.
28. **Syriopoulos, T., Panou, C. and Lekakou, M.** (2007) 'Liberalisation of maritime cabotage. Lessons from the Greek experience', WCTR Conference, Berkeley, California.
29. **Syriopoulos, T., Panou, C. and Lekakou, M.** (2007) 'Universal service obligations in insular areas', WCTR Conference, Berkeley, California.
30. **Syriopoulos, T. and Theotokas, I.** (2007) 'Shipping mergers and acquisitions: Corporate governance implications', International Conference on Applied Business and Economics, University of Piraeus.
31. **Syriopoulos, T. and Nikitakos, N.** (2007) 'Financial evaluation and policy implications for the Greek shipyard sector', International Conference on Applied Business and Economics, University of Piraeus.
32. **Syriopoulos, T. and Roumpis, E.** (2007) 'Dynamic correlations and international portfolio diversification in the Balkan stock markets', 6<sup>th</sup> HFAA Annual Conference, Patras.
33. **Syriopoulos, T.** (2007) 'Capital structure and ownership in growth companies: Implications for corporate value', International Workshop in Economics and Finance, University of Peloponnese.
34. **Syriopoulos, T.** (2007) 'Recent developments in modern financial instruments for shipping companies', International Shipping Management Forum, Piraeus.
35. **Syriopoulos, T., Merika, A. and Ntzannatou M.** (2006) 'Highly leveraged firms and corporate performance in distressed industries', EFMA Annual Meeting, Madrid.



36. **Syriopoulos, T. Merikas, A. and Parikakis, G.** (2006) 'The perception of entrepreneurial risk: Key determinants in the decision making process of Greek investors', EFMA Annual Meeting, Madrid.
37. **Syriopoulos, T., Merikas, A. and Roumpis, E.** (2006) 'Market interactions and volatility spillover effects between shipping, oil and stock markets', IAME Annual Conference, Melbourne.
38. **Syriopoulos, T. and Pallis, A.** (2006) 'An empirical evaluation of Greek ports financial performance', European Economics and Finance Society Conference, Crete.
39. **Syriopoulos, T., Merikas, A. and Roumpis, E.** (2006) 'Dynamic management of shipping stock portfolios', Metaxas International Conference, Cephalonia, Greece.
40. **Syriopoulos T.** (2006) 'Corporate social responsibility and shareholder effects: The Greek paradigm', MIBES International Conference, Larissa, Greece.
41. **Syriopoulos, T. and Theotokas, I.** (2005) 'Corporate governance and takeovers in the shipping industry', 12<sup>th</sup> MFS Annual Meeting, Athens.
42. **Syriopoulos, T. and Merikas, A.** (2005) 'Corporate social responsibility: Risk and return in portfolio management', EFMA Annual Meeting, Milan.
43. **Syriopoulos, T. and Theotokas, I.** (2005) 'Corporate governance and shareholder value: The case of shipping industry', IAME Annual Conference, Limassol.
44. **Syriopoulos, T., Merikas, A. and Merikas, A.** (2004) 'Interdependencies between the real and financial sectors of the economy: The cases of Germany, Greece and Spain', 11<sup>th</sup> MFS Annual Meeting, Istanbul.
45. **Syriopoulos, T. and Merikas, A.** (2004) 'Modelling the impact of time varying-volatility on shareholder value: The case of the Greek Corporate Social Responsibility Network', 1<sup>st</sup> International Conference of Applied Financial Economics, Samos.
46. **Syriopoulos, T., Merikas, A. and Kambis, D.** (2004) 'Is securitization an alternative vehicle for financing?', 1<sup>st</sup> International Conference of Applied Financial Economics, Samos.
47. **Syriopoulos, T., Athanassiou, E. and Kollias, C.** (2004) 'The effect of external security related shocks on financial markets', European Association of Evolutionary Political Economy International Conference, Rethymno.
48. **Syriopoulos, T., Athanassiou, E. and Kollias, C.** (2004) 'National security related tension and its impact on the Athens Stock Exchange', 2<sup>nd</sup> International Conference on Defence, Security and Economic Development, Larissa.
49. **Syriopoulos, T.** (2003) 'Prospects for portfolio investments to emerging European stock markets', 2<sup>nd</sup> HFAA Annual Conference, Athens.
50. **Syriopoulos, T.** (2002) 'Market mispricings and investments in mutual funds', 1<sup>st</sup> HFAA Annual Conference, Thessalonica.

## Books

1. **Syriopoulos, T.** (2008) Greek Shipping, Employment and Competitiveness, (co-authors: Theotokas, I., Lekakou, M., Pallis, A., Tsamourgelis, I.), Papazisis Publications, Athens (in Greek).
2. **Syriopoulos, T.** (2007) Short-Sea Transportation: Arteries of Life for Island Communities, (co-authors: Lekakaou, M., Panou, C., Chlomoudis, K., Papadimitriou, E., Tzannatos, E.), Papazisis Publications, Athens (in Greek).

## Edited Books

1. **Syriopoulos, T.** (2013) 'Hedge Funds and Risk Management', in: Baker, H.K. and Filbeck, G. (eds.), **Alternative Investments – Instruments, Performance, Benchmarks and Strategies**, The Kolb Series in Finance, J. Wiley, USA.
2. **Syriopoulos, T.** (2013) 'Stock Market Volatility and Contagion Effects in the Financial Crisis: The Case of South-Eastern Europe', in: Nguyen, D.K., Boubaker, S. and Arouri, M.E.H. (eds.), **Emerging Markets and the Global Economy**, Elsevier Publications, London.
3. **Syriopoulos, T.** (2010) 'Shipping Finance and International Capital Markets', in: Grammenos, C. (ed.), **The Handbook of Maritime Economics and Business** (2<sup>nd</sup> ed.), Lloyd's List, UK.
4. **Syriopoulos, T.** (2009) 'Financing Greek Shipping in International Capital Markets', in: Pampoukis, K. and Tountopoulos, V. (eds.), **Shipping and Stock Markets**, Sakkoulas Publications, Athens.
5. **Syriopoulos, T.** (2007) 'Financing Greek Shipping: Modern Instruments, Methods and Markets', in: Pallis, A. (ed.) **Maritime Transport: The Greek Paradigm - Research in Transportation Economics Series**, Elsevier Publisher, UK.
6. **Syriopoulos, T.** (2007) 'International Diversification in Active Portfolio Management', in: Blanas, G. (ed.) **Innovative Financial Instruments, Active Portfolio Management and Growth Prospects in the Greek Capital Market**, Edition for the Archimedes Project, TEI Larissa, Greece.
7. **Syriopoulos T.** (2007) 'Risk Hedging Based on Innovative Financial Instruments - Derivatives', in: Blanas, G. (ed.) **Innovative Financial Instruments, Active Portfolio Management and Growth Prospects in the Greek Capital Market**, Edition for the Archimedes Project, TEI Larissa, Greece.
8. **Syriopoulos, T.** (2005) 'The Greek Capital Markets: Developments and Prospects', in: Kollias, C., Chletsos, M. and Naxakis, H. (eds.), **Contemporary Approaches to the Greek Economy**, Patakis Publications, Athens.
9. **Syriopoulos, T. and Sinclair, T.** (2000) 'An Econometric Study of Tourism Demand: The AIDS Model of US and European Tourism in Mediterranean Countries', in C. Tisdell (ed.), **The Economics of Tourism, Vol. I & II – The International Library of Critical Writing in Economics**, 121, Elgar Publishing, London.
10. **Syriopoulos, T.** (2000) 'A Dynamic Model of Demand for Mediterranean Tourism', in C. Tisdell (ed.), **The Economics of Tourism, Vol. I & II - The International Library of Critical Writing in Economics**, 121, Elgar Publishing, London.

## Short Monographs – Notes – Presentations (indicative)

- **Syriopoulos T.** (2005) 'Mergers and Acquisitions: Theory and Applications', Athens University of Economics and Business.
- **Syriopoulos T.** (2003) 'Asset Management and Portfolio Investments', Athens University of Economics and Business.
- **Syriopoulos T.** (2002) 'Principles of Financial Economics', University of Indianapolis, Athens Campus.
- **Syriopoulos T.** (2002) 'Mutual Fund Companies & Investment Companies', Athens Stock Exchange Educational Centre.
- **Syriopoulos T.** (2001) 'Modern Portfolio Management and Investment Strategies', Athens Stock Exchange Educational Centre.
- **Syriopoulos T.** (2001) 'Portfolio Analysis: Theory and Application', Athens Stock Exchange Educational Centre.
- **Syriopoulos T.** (2000) 'An Introduction to Equity, Bond & Derivative Markets', Athens Stock Exchange Educational Centre.
- **Syriopoulos T.** (1999) 'The Role of Stock Markets in Developing Economies', Athens Stock Exchange Educational Centre.

## Research Interests

- **Financial Management:**  
corporate financial performance, growth & corporate restructuring. valuation, mergers & acquisitions, fund raising, corporate governance, social responsibility
- **Capital Markets:**  
innovative asset management products, derivatives, financial engineering, securitization, surveillance & institutional framework of capital markets
- **Portfolio Management:**  
dynamic asset allocation & management, actively portfolio strategies, hedging & structured products, mutual & hedge funds
- **Risk Management:**  
ERM, dynamic volatility modeling & spillover dynamics, GARCH-models (BEKK, CCC, DCC, ADCC), dynamic correlations & copulas, regime-switching models, multi-criteria methods, principal components analysis
- **Shipping Finance:**  
investment appraisal, methods & instruments of financing, risk management, shipping derivatives
- **Quantitative Methods in Finance:**  
econometric & statistical modeling of financial analysis, portfolio & risk management, multivariate-GARCH models, volatilities, correlations, copulas, VaR models

## Research under development

### **Banking Regulations, Credit Risk, Rating Criteria**

- Banking regulations & rating criteria: Implications for bank credit scoring in shipping finance
- Selecting loan collaterals using a multi-criteria decision making approach: A bank perspective
- Measuring extreme risks in loan agreements using Extreme Value Theory
- Booms and contractions: Conditioning transition matrices on the stage of the business cycle

### **Hedge Funds – Portfolio Strategies**

- Dynamic hedge fund strategies and performance evaluation
- Markov switching regime models in evaluating hedge fund performance
- Volatility spillovers, contagion effects and portfolio decisions: The BRICS response to crises
- Emerging European stock markets: Risk-return performance and portfolio diversification

### **Financing Decisions, Capital Structure, Corporate Governance**

- Optimal capital structure decisions: Testing capital structure models in shipping & energy
- Financial decisions, ownership structure and corporate governance on firm performance

## Academic Awards

2010	Best Academic Paper Award
	Paper: The Impact of Leading Macroeconomic Factors on Shipping Business Activity
	Institution: Korean Association of Maritime Industry (KAMI)
	Venue: International Association of Maritime Economists (IAME) 2010 International Conference, Lisbon, Portugal

## Research Grants

2007 - 2009:	Grant for Research Purposes – Financial Support
	Institution: Foundation PROPONTIS (Non-profit Trust)
	Research Project: 'Corporate Governance Mechanisms and Capital Markets in Shipping'

## Academic Reviewer in International Academic Journals (selectively)

- Journal of Banking & Finance
- European Financial Management Journal
- Journal of Applied Financial Economics
- Journal of Empirical Finance
- Journal of Multinational Financial Management
- Journal of Empirical Economics
- Journal of Applied Economics
- Journal of Economics and Finance
- European Review of Economics and Finance
- Journal of International Financial Markets, Institutions & Money
- Emerging Markets, Finance and Trade Journal
- Business & Management Research
- Eurasian Business Review
- Corporate Governance
- International Review of Financial Analysis
- Maritime Policy & Management
- Business & Management Research

## Membership in Academic & Professional Bodies - Associations

- European Finance Association (2007 - )
- European Financial Management Association (2004 - )
- Multinational Finance Society (2004 - )
- American Finance Association (2002 - )
- International Association of Maritime Economists (2004 - )
- Hellenic Association of Maritime Economists (2006 - )
- Hellenic Finance and Accounting Association (2002 - )
- Federation of Institutional Investors (2000 - )
- Federation of European Stock Exchanges (1997 - 1999)
- International Money-Laundering Committee (1997 - 1999)
- Hellenic Economic Chamber (1992 - )

## Funded Research Projects

2013 -	Program: 'Multi-Island Actions' Academic Leader	'Island Communities: Critical Financial and Accounting Decisions of Island Small-Medium Enterprises'
2013 -	Program: 'Life-Going e-learning'	'Banking & Finance'
2013 -	Program: 'Life-Going e-learning'	'Maritime & Port Financial Decisions'
2011-2013	Executive Summer School Academic Director	'Shipping Economics, Finance & Management at Crises Times' Shipping, Trade & Transport Dpt., University of the Aegean
2008-2010	Institute of Regional and Municipal Development	'Universal Municipal Island Community Sea-Transport Services'
2007-2008	Hellenic Seafarers Association	'Greek Shipping, Employment and Competitiveness'
2006-2007	Institute of Regional and Municipal Development	'Sea-Transport: Arteries of Life to Island Communities'
2005-2008	Program 'PENED'	'Competitive Business Strategies in the Shipping Industry'
2003-2007	Program 'Archimedes' Academic Leader	'Modern Financial Innovations, Portfolio and Asset Management Products'
2003-2004	Greek Ministry of Development	'Observatory of Commodity and Services Price Development'
2003-2004	Greek Ministry of Defence	'Competitive Prospects of the Greek Defence Industry'
2003-todate	EU Programs	Participation in various EU funded Programmes (e.g. INTERREG, JOB-Phare)

## Other Information

- **Computing:** S/W applications in: Econometrics, Statistics, Finance, Stock Markets, Portfolio Management, including: EViews, MatLab, RATS, TSP, PcGive, SPSS, Statistica, BARRA, Metastock, Portfolio Manager, Fortune, Finance
- **Foreign Languages:** English (fluent), French (very good), German (Grundstufe I)
- **Military Service:** Greek Army - Financial Administration (1991-1992)

## Personal Webpage

<http://www.stt.aegean.gr/en/people/academic-staff/cv/6.html>